

NatureWalk  
Community Development District

Financial Statements  
(Unaudited)

December 31, 2013

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**NatureWalk Community Development District**

Balance Sheet

As of 12/31/2013

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	141,925	0	0	141,925	0	0
Investments	128	2,481,233	2,040,519	4,521,880	0	0
Accounts Receivable	236,690	2,973,431	0	3,210,121	0	0
Bond Prepayments Receivable	0	144,463	0	144,463	0	0
Allowance for Doubtful Accounts	(114,961)	(1,484,855)	0	(1,599,816)	0	0
Accounts Receivable - Other	0	0	20,243	20,243	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	1,090	0	0	1,090	0	0
Due From Other Funds	0	1,166	0	1,166	0	0
Amount Available in Debt Service	0	0	0	0	0	1,885,714
Amount To Be Provided Debt Service	0	0	0	0	0	17,709,286
Fixed Assets	0	0	0	0	13,809,800	0
<b>Total Assets</b>	<b>264,872</b>	<b>4,115,437</b>	<b>2,060,762</b>	<b>6,441,071</b>	<b>13,809,800</b>	<b>19,595,000</b>
<b>Liabilities</b>						
Accounts Payable	11,128	0	5,950	17,078	0	0
Accrued Expenses Payable	1,250	0	0	1,250	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	252,708	0	252,708	0	0
Due To Other Funds	1,166	0	0	1,166	0	0
Debt Service Obligations - Current	0	1,977,015	0	1,977,015	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	19,595,000
<b>Total Liabilities</b>	<b>13,544</b>	<b>2,229,723</b>	<b>5,950</b>	<b>2,249,217</b>	<b>0</b>	<b>19,595,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	93,971	873,350	2,091,059	3,058,379	13,809,800	0
Net Change in Fund Balance	157,357	1,012,365	(36,246)	1,133,476	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>251,328</b>	<b>1,885,714</b>	<b>2,054,812</b>	<b>4,191,854</b>	<b>13,809,800</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>264,872</b>	<b>4,115,437</b>	<b>2,060,762</b>	<b>6,441,071</b>	<b>13,809,800</b>	<b>19,595,000</b>

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	1	1	0.00%
Special Assessments					
Tax Roll	144,190	144,190	152,922	8,732	(6.05)%
Off Roll	111,910	111,910	106,693	(5,217)	4.66%
Other Miscellaneous Revenues					
Miscellaneous	0	0	76	76	0.00%
<b>Total Revenues</b>	<u>256,100</u>	<u>256,100</u>	<u>259,692</u>	<u>3,592</u>	<u>(1.40)%</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,400	600	600	0	75.00%
Financial & Administrative					
District Management	36,000	9,000	9,000	0	75.00%
District Engineer	5,000	1,250	0	1,250	100.00%
Disclosure Report	5,000	0	0	0	100.00%
Trustees Fees	7,000	0	0	0	100.00%
Auditing Services	3,200	0	0	0	100.00%
Arbitrage Rebate Calculation	500	0	0	0	100.00%
Public Officials Liability Insurance	5,300	2,518	2,193	325	58.62%
Legal Advertising	1,000	250	37	213	96.28%
Bank Fees	400	100	91	9	77.16%
Dues, Licenses & Fees	175	175	175	0	0.00%
Legal Counsel					
District Counsel	12,000	3,000	3,854	(854)	67.88%
Electric Utility Services					
Utility Services	9,000	2,250	2,448	(198)	72.80%
Stormwater Control					
Aquatic Maintenance	3,600	900	870	30	75.83%
Wetland Monitoring & Maintenance	1,500	375	0	375	100.00%
Stormwater System Maintenance	5,000	1,250	0	1,250	100.00%
Aquatic Plant Replacement	5,000	1,250	0	1,250	100.00%
Other Physical Environment					
General Liability Insurance	1,300	400	382	18	70.63%
Landscape Maintenance	60,000	15,000	13,640	1,360	77.26%
Irrigation Repairs	5,000	1,250	1,196	54	76.07%
Ornamental Lighting & Maintenance	1,000	250	5,486	(5,236)	(448.60)%
Annual Mulching	67,000	16,750	0	16,750	100.00%
Landscape Replacement Plants, Shrubs, Trees	3,000	750	5,215	(4,465)	(73.83)%
Rust Prevention	6,000	1,500	2,000	(500)	66.66%
Road & Street Facilities					
Street Light/Decorative Light Maintenance	2,000	500	0	500	100.00%
Roadway Repair & Maintenance (Curb/Gutter)	2,000	500	0	500	100.00%
Parks & Recreation					
Boardwalk & Bridge Maintenance	5,000	1,250	16,425	(15,175)	(228.50)%

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>	<u>Percent Annual Budget Remaining</u>
Contingency					
Miscellaneous Contingency	1,725	431	526	(95)	69.50%
Total Expenditures	<u>256,100</u>	<u>61,499</u>	<u>64,138</u>	<u>(2,639)</u>	<u>74.96%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>194,601</u>	<u>195,554</u>	<u>953</u>	<u>0.00%</u>
Other Financing Sources (Uses)					
Refund to Developer - Prior Year Funding	0	0	(38,197)	(38,197)	0.00%
Excess of Rev./Other Sources Over Expenditures/Other Uses	<u>0</u>	<u>194,601</u>	<u>157,357</u>	<u>(37,244)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	0	93,971	93,971	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>194,601</u></u>	<u><u>251,328</u></u>	<u><u>56,727</u></u>	<u><u>0.00%</u></u>

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	63	63	0.00%
Special Assessments				
Tax Roll	85,293	85,293	0	0.00%
Debt Service Prepayments	0	469,670	469,670	0.00%
Off Roll	1,054,201	1,018,794	(35,406)	(3.35)%
Total Revenues	<u>1,139,494</u>	<u>1,573,820</u>	<u>434,326</u>	<u>38.12%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	3,551	(3,551)	0.00%
Trustee Counsel	0	30,535	(30,535)	0.00%
Debt Service				
Interest	994,494	527,338	467,156	46.97%
Principal	145,000	0	145,000	100.00%
Total Expenditures	<u>1,139,494</u>	<u>561,424</u>	<u>578,071</u>	<u>50.73%</u>
Excess Of Revenues Over (Under) Expenditures	0	1,012,397	1,012,397	0.00%
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(32)	(32)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	1,012,365	1,012,365	0.00%
Fund Balance, Beginning of Period	0	873,350	873,350	0.00%
Fund Balance, End of Period	<u>0</u>	<u>1,885,714</u>	<u>1,885,714</u>	<u>0.00%</u>

**NatureWalk Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2013 Through 12/31/2013

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>71</u>	<u>71</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>71</u>	<u>71</u>	<u>0.00%</u>
<b>Expenditures</b>				
Other Physical Environment				
Improvements Other Than Buildings	<u>0</u>	<u>36,349</u>	<u>(36,349)</u>	<u>0.00%</u>
Total Expenditures	<u>0</u>	<u>36,349</u>	<u>(36,349)</u>	<u>0.00%</u>
Excess Of Revenues Over (Under) Expenditures	<u>0</u>	<u>(36,279)</u>	<u>(36,279)</u>	<u>0.00%</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	32	32	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(36,246)</u>	<u>(36,246)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,091,059	2,091,059	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>2,054,812</u></u>	<u><u>2,054,812</u></u>	<u><u>0.00%</u></u>

**NatureWalk CDD  
Investment Summary  
December 31, 2013**

<u>Account</u>	<u>Investment</u>	<u>Balance as of December 31, 2013</u>
State Board of Administration	Local Government Investment Pool	\$ 103
State Board of Administration	Local Government Investment Pool B	25
	<b>Total General Fund Investments</b>	<b><u>\$ 128</u></b>
US Bank Series 2007AB Revenue	US Bank Managed Money Market Account	\$ 785,753
US Bank Series 2007A Interest	US Bank Managed Money Market Account	2
US Bank Series 2007A Prepayment	US Bank Managed Money Market Account	532,544
US Bank Series 2007A Reserve	US Bank Managed Money Market Account	170,804
US Bank Series 2007A Sinking	US Bank Managed Money Market Account	55,907
US Bank Series 2007B Interest	US Bank Managed Money Market Account	3
US Bank Series 2007B Prepayment	US Bank Managed Money Market Account	876,897
US Bank Series 2007B Reserve	US Bank Managed Money Market Account	59,323
	<b>Total Debt Service Fund Investments</b>	<b><u>\$ 2,481,233</u></b>
US Bank Series 2007AB Construction	US Bank Managed Money Market Account	\$ 2,040,519
	<b>Total Capital Project Fund Investments</b>	<b><u>\$ 2,040,519</u></b>

**NatureWalk Community Development District**  
 Summary A/R Ledger  
 001 - General Fund  
 From 12/1/2013 Through 12/31/2013

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
11/2/2009	NatureWalk Development Company, LLC	ORA2009NW.NWD	83,092.16
10/1/2011	Tax Collector - Walton County	FY11-12	31,868.83
10/1/2012	Tax Collector - Walton County	FY12-13	6,068.18
10/1/2013	KLP Destin, LLC	321-14-01	55,081.24
10/1/2013	Tax Collector - Walton County	FY13-14	58,833.62
10/1/2013	The St. Joe Company	321-14-03	<u>1,746.35</u>
		Total 001 - General Fund	236,690.38



**NatureWalk Community Development District**  
 Summary A/R Ledger  
 200 - Debt Service Fund  
 From 12/1/2013 Through 12/31/2013

Invoice Date	Customer Name	Invoice Number	Current Balance
11/2/2009	NatureWalk Development Company, LLC	ORA2009NW.NWD	585,903.78
3/31/2011	KLP Destin, LLC	321-11-03	449,475.58
11/8/2011	KLP Destin, LLC	321-12-02	449,475.58
10/5/2012	KLP Destin, LLC	321-13-02R	430,928.68
4/12/2013	KLP Destin, LLC	321-13-14	135,181.78
10/1/2013	KLP Destin, LLC	321-14-01	453,269.86
10/1/2013	KLP Destin, LLC	321-14-02	430,928.68
10/1/2013	Tax Collector - Walton County	FY13-14	34,801.96
10/1/2013	The St. Joe Company	321-14-03	3,464.78
		Total 200 - Debt Service Fund	2,973,430.68
			3,210,121.06
Report Balance			3,210,121.06

**NatureWalk Community Development District**

Summary A/P Ledger

001 - General Fund

From 12/1/2013 Through 12/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Chelco	1/2/2014	Electric Summary 12/13	CHELCO Electric Summary 12/13	779.62
GreenEarth Landscape Services LLC	10/7/2013	22017	Resod SW Side of Entrance	975.00
GreenEarth Landscape Services LLC	12/3/2013	22791	Installed Corner Planting at Beargrass Way	1,460.00
GreenEarth Landscape Services LLC	12/3/2013	22792	Irrigation Services/Repairs	234.70
GreenEarth Landscape Services LLC	12/5/2013	22886	Monthly Landscape Maint and Pesticide Treatment 12/13	4,773.34
GreenEarth Landscape Services LLC	12/11/2013	23142	Diff in Rate Increase Eff 11/1/13 for Inv 22437	680.36
GreenEarth Landscape Services LLC	12/30/2013	23204	Irrigation Services/Repairs	533.00
GreenEarth Landscape Services LLC	12/30/2013	23205	Irrigation Services/Repairs	175.00
Hopping Green & Sams	12/19/2013	73801	General/Monthly Legal Services 11/13	1,227.04
The Lake Doctors, Inc.	12/1/2013	90424	Monthly Water Mgmt Svcs 12/13	290.00
			Total 001 - General Fund	11,128.06

**NatureWalk Community Development District**  
 Summary A/P Ledger  
 300 - Capital Projects Fund  
 From 12/1/2013 Through 12/31/2013

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
GreenEarth Landscape Services LLC	12/16/2013	CR62 GreenEarth, Series 2007	CR62 Series 2007	5,950.00
			Total 300 - Capital Projects Fund	5,950.00
Report Balance				17,078.06

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through December 31, 2013**

<b>Inflows:</b>	<b>Debt Proceeds - Series A &amp; B</b>	<b>\$</b>	<b>16,735,569.81</b>
	<b>Underwriter Discount</b>		<b>400,000.00</b>
		<b>Total Bond Proceeds: \$</b>	<b>17,135,569.81</b>
	<b>Interest Earnings</b>		<b>155,784.46</b>
	<b>Due from New NatureWalk, LLC</b>		<b>20,243.35</b>
	<b>Transfer from Cap I</b>		<b>32,987.35</b>
	<b>Transfer from Reserves</b>		<b>3,872.93</b>
	<b>Transfer from Prepayment B</b>		<b>3,118.07</b>
	<b>Transfer from Sinking</b>		<b>47.56</b>
		<b>Total Inflows: \$</b>	<b>17,351,623.53</b>

<b>Outflows:</b>	<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status With Trustee as of 12/31/13</b>
	03/12/07	COI	Underwriters Discount	(400,000.00)	Cleared
	03/12/07	COI	Nabors Giblin & Nickerson	(45,000.00)	Cleared
	03/12/07	COI	Holland & Knight	(5,250.00)	Cleared
	03/12/07	COI	Prager, Sealy & Co	(5,000.00)	Cleared
	03/12/07	COI	Rizzetta & Company, Inc	(30,000.00)	Cleared
	03/12/07	COI	Rizzetta & Company, Inc	(5,000.00)	Cleared
	03/12/07	COI	Hopping Green & Sams	(12,460.01)	Cleared
	05/06/07	COI	Hopping Green & Sams-Overpayment	3,886.11	Cleared
	03/12/07	COI	NatureWalk CDD	(13,425.49)	Cleared
	04/09/07	COI	Image Masters	(4,662.87)	Cleared
	04/18/07	4	Rizzetta & Co., Inc.	(3,500.00)	Cleared
	04/18/07	5	Rizzetta & Co., Inc.	(3,500.00)	Cleared
	06/15/07	COI	US Bank - Trustee Fees 3/07 to 2/08	(7,948.00)	Cleared
	08/14/07	COI	Nabors Giblin & Nickerson	(2,705.55)	Cleared
			<b>Total Cost of Issuance: \$</b>	<b>(534,565.81)</b>	
	03/14/07	1	NatureWalk Development Company, LLC	(13,305,760.19)	Cleared
	04/03/07	2	NatureWalk Development Company, LLC	(909,366.29)	Cleared
	04/18/07	3	Hopping Green & Sams	(374.00)	Cleared
	05/21/07	6	Hopping Green & Sams	(3,510.64)	Cleared
	06/18/07	7	Hopping Green & Sams	(472.50)	Cleared
	08/27/07	8	Hopping Green & Sams	(297.50)	Cleared
	09/17/07	9	Hopping Green & Sams	(966.25)	Cleared
	12/14/07	10	Hopping Green & Sams	(198.00)	Cleared
	01/14/08	11	Hopping Green & Sams	(1,072.75)	Cleared
	01/23/08	12	Hatch Mott MacDonald	(18,757.84)	Cleared
	02/20/08	13	Hopping Green & Sams	(2,431.87)	Cleared
	03/14/08	14	Hopping Green & Sams	(849.68)	Cleared
	04/16/08	15	Hopping Green & Sams	(2,715.91)	Cleared
	05/02/08	16	NatureWalk Community Development District	(4,566.60)	Cleared
	05/17/08	17	Hopping Green & Sams	(1,135.81)	Cleared
	06/18/08	18	Hopping Green & Sams	(1,601.49)	Cleared
	07/22/08	19	Hopping Green & Sams	(320.50)	Cleared

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through December 31, 2013**

07/28/08	20	Hopping Green & Sams	(751.07)	Cleared
09/03/08	21	Hatch Mott MacDonald	(3,974.47)	Cleared
10/13/08	22	Hopping Green & Sams	(1,572.22)	Cleared
02/02/09	22	Hopping Green & Sams - partial refund of CR22	945.00	Cleared
12/02/08	23	Hopping Green & Sams	(114.00)	Cleared
02/25/09	24	Hopping Green & Sams	(106.00)	Cleared
03/18/09	25	Hopping Green & Sams	(114.04)	Cleared
03/31/09	26	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
04/22/09	27	Hopping Green & Sams	(155.00)	Cleared
06/30/09	28	Evergreen Landscaping & Maintenance	(16,527.50)	Cleared
11/16/09	29	Hatch Mott MacDonald	(768.00)	Cleared
03/15/10	30	Hopping Green & Sams	(1,780.50)	Cleared
03/26/10	31	Hopping Green & Sams	(533.00)	Cleared
04/13/10	32	Hopping Green & Sams	(41.00)	Cleared
07/30/10	33	Hatch Mott MacDonald	(6,136.59)	Cleared
04/26/11	34	Hopping Green & Sams	VOID	VOID
06/30/11	35	Bridge Builders USA, Inc.	(50,219.49)	Cleared
06/30/11	36	Emerald Coast Associates, Inc.	(8,070.00)	Cleared
08/24/11	37	Bridge Builders USA, Inc.	(63,550.00)	Cleared
10/12/11	38	Greenway Services, Inc.	(10,000.00)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP Contribution Account	(18,784.55)	Cleared
12/13/11	40	Hopping Green & Sams	VOID	VOID
12/31/11	41	Greenway Services, Inc.	(4,199.97)	Cleared
12/31/11	42	Sikes Concrete, Inc.	(3,594.00)	Cleared
03/20/12	43	Triangle Construction	(18,575.00)	Cleared
04/19/12	44	Sikes Concrete, Inc.	(1,462.00)	Cleared
06/11/12	45	Sikes Concrete, Inc.	(1,670.00)	Cleared
07/01/12	46	NatureWalk Community Development District	(9,054.88)	Cleared
06/30/12	47	GreenEarth Landscape Services, LLC	(8,722.84)	Cleared
07/31/12	48	GreenEarth Landscape Services, LLC	(20,578.27)	Cleared
08/28/12	49	GreenEarth Landscape Services, LLC	(5,409.00)	Cleared
12/06/12	50	GreenEarth Landscape Services, LLC	(11,627.00)	Cleared
01/15/13	51	GreenEarth Landscape Services, LLC	(1,235.00)	Cleared
06/30/13	52	NatureWalk Community Development District	(84,924.51)	Cleared
08/02/13	53	GreenEarth Landscape Services	(7,225.00)	Cleared
08/20/13	54	Greenway Services, Inc.	(6,146.94)	Cleared
09/17/13	55	GreenEarth Landscape Services	(23,075.00)	Cleared
09/20/13	56	Greenway Services, Inc.	(8,846.94)	Cleared
10/01/13	57	BoardwalkDesigns	(2,513.35)	Cleared
10/01/13	58	GreenEarth Landscape Services	(2,300.00)	Cleared
10/29/13	59	Chelco Services, Inc.	(2,342.90)	Cleared
11/06/13	60	GreenEarth Landscape Services	(9,020.00)	Cleared
11/18/13	61	Greenway Services, Inc.	(2,699.52)	Cleared
12/16/13	62	GreenEarth Landscape Services	(5,950.00)	A/P

**Total Requisitions: \$ (14,694,349.87)**

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**Construction Account Activity Through December 31, 2013**

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06/27/08	US Bank Trustee Fees (3/08 - 2/09)	\$ (5,926.25)	Cleared
08/19/10	Hines Interests LP - Asset Management Firm Travel/Office Exp	(37,276.27)	Cleared
12/31/10	Hines Interests LP - Asset Management Firm	(4,450.00)	Cleared
06/27/11	Transferred to New NatureWalk LLC per Bondholders	(400,000.00)	Cleared
04/26/13	Transferred from New NatureWalk LLC per Bondholders	379,756.65	Cleared

**Total Outflows: \$ (15,296,811.55)**

**Funds Available in Construction Account at December 31, 2013**

**\$ 2,054,811.98**

**NATUREWALK  
COMMUNITY DEVELOPMENT DISTRICT**

**Capital Improvement Revenue - Series 2007 A & B**

**KLP Contribution Account Activity Through December 31, 2013**

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<b>Inflows:</b>	<b>KLP Contribution</b>	<b>\$ 205,520.00</b>
	<b>General Fund FY10-11 Surplus transferred per Budget Amendment</b>	<b>44,480.00</b>
	<b>From NatureWalk Construction, per terms of Forbearance Amendment</b>	<b>84,924.51</b>
	<b>Interest Earnings</b>	<b>20.01</b>
	<b>Total Inflows:</b>	<b>\$ 334,944.52</b>

**Outflows:**

<b>Requisition Date</b>	<b>Requisition Number</b>	<b>Contractor</b>	<b>Amount</b>	<b>Status With Trustee as of 12/31/13</b>
06/15/11	KLP 1	Chelco	(120,607.88)	Cleared
06/15/11	KLP 2	Bridge Builders USA, Inc.	(66,971.90)	Cleared
07/22/11	KLP 3	Bridge Builders USA, Inc.	(17,952.61)	Cleared
11/29/11	39	Greenway Services, Inc. - paid from KLP account in error	(18,784.55)	Cleared
02/29/12	39	Funds transferred from Construction account to replenish	18,784.55	Cleared
03/31/12	KLP 4	GreenEarth Landscape Services, LLC	(43,609.84)	Cleared
06/30/13	KLP 5	GreenEarth Landscape Services, LLC	(4,500.00)	Cleared
07/26/13	KLP 6	KLP Destin, LLC	(64,965.00)	Cleared
10/29/13	KLP 7	Chelco Services, Inc.	(16,337.06)	Cleared
		<b>Total Requisitions:</b>	<b>\$ (334,944.29)</b>	

**Total Outflows: \$ (334,944.29)**

**Funds Available in KLP Contribution Account at December 31, 2013** **\$ 0.23**

**NatureWalk Community Development District**  
**Notes to Unaudited Financial Statements**  
**December 31, 2013**

**Balance Sheet**

1. Trust statement activity has been recorded through 12/31/13.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current, represents scheduled Series 2007 Debt Service payments that were not made May 2011 – November 2013.

**Statement of Revenue and Expenditures – Debt Service Fund**

4. The scheduled Series 2007 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

**Summary A/R Ledger**

5. Payment terms for landowner assessments are (a) defined in the FY13-14 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.